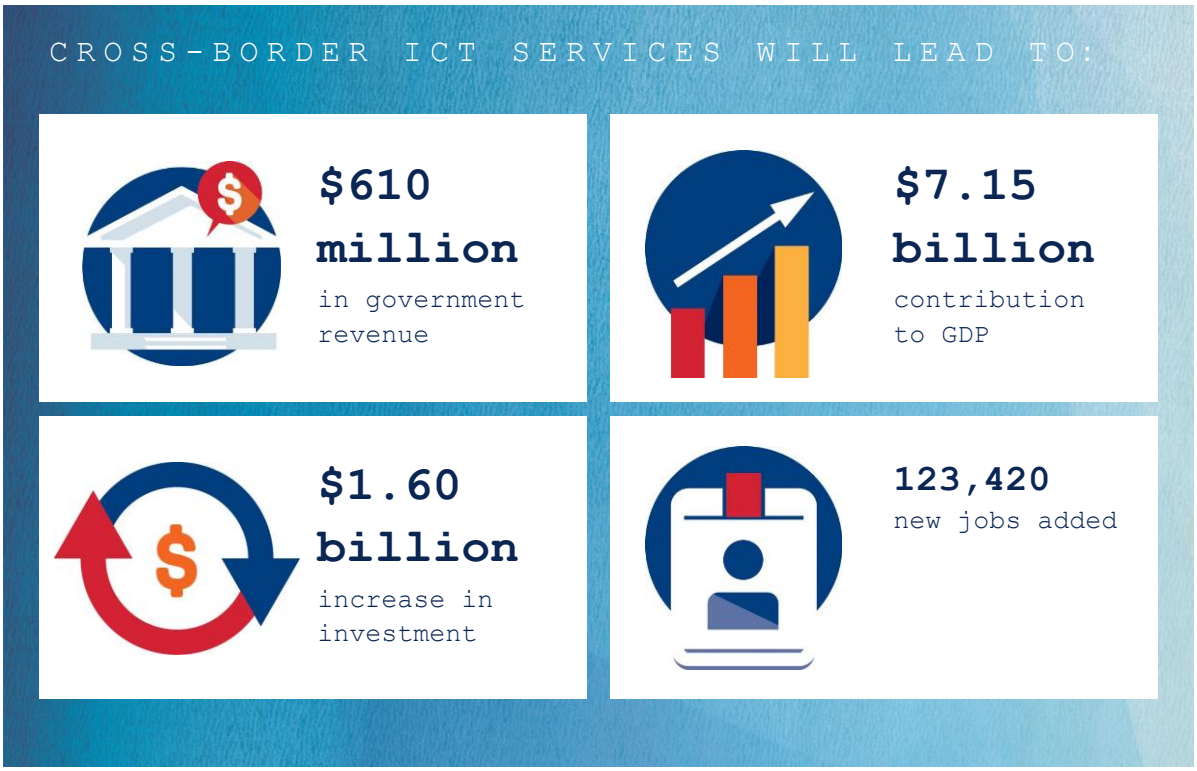

Source: 'Globally Connected, Locally Delivered: The Economic Impact of Cross-Border ICT Services in Turkey'

FORMULA FOR SUCCESS:

1. Implement data protection framework in a manner that positions Turkey as a regional hub for IT services, including the recommendations below that facilitate this goal.

2. Adopt cybersecurity best practices as backbone of data protection to encourage the use of widely accepted international standards that allow companies to leverage global expertise and resources while safeguarding domestic data.

3. Commit to cross-border data flows as part of the new data protection law to support greater inward investment in all sectors and enhance the competitiveness of Turkish companies.

4. Adjust data requirements to support high-value added investments in policy frameworks, such as the the Regulation Concerning the Processing of Personal Data and the Protection of Privacy in the Electronic Communications Sector; Regulation on Internal Systems of Banks; and the Law on Payment Systems.

5. Scale up local IT service vendors to attract more regional clients and incentivize domestic SMEs to adopt ICT services to help catalyze growth in sectors such as construction, automotives, and textiles.