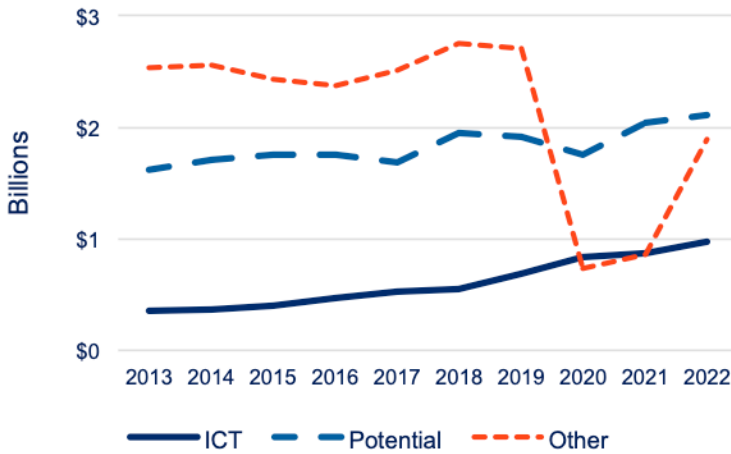




# Colorado's 1st and Digital Trade

CO-1 Services Exports, 2013-2022



ICT services exports grew from \$354 million in 2013 to \$972 million in 2022 (174%), supporting 2,027 direct and 1,950 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$1.6 billion to \$2.1 billion (30%), supporting 6,648 direct and 5,083 indirect jobs in 2022.

Exports of other services grew from \$2.5 billion in 2013 to \$2.7 billion in 2019 (7%), before falling sharply due to Covid-19. They have not yet fully recovered.

**Colorado's 1st district's digitally tradeable services exports supported 8,675 direct and 7,032 indirect American jobs in 2022.**

Top Markets for Digitally Tradeable Services from CO-1, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$443	\$1,040	\$1,484
Asia & Pacific (ex. China)	\$262	\$365	\$627
Central & South America	\$82	\$352	\$434
North America	\$118	\$228	\$346
China	\$47	\$52	\$99
Middle East & Africa	\$20	\$75	\$95

Europe was Colorado's 1st district's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

Colorado's 1st district's exports of ICT services to Germany grew from \$12 million in 2013 to \$66 million (+453%) in 2022.

The "Digital Dozen" accounted for \$1.1 billion out of Colorado's 1st district's \$3.1 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from CO-1, 2022 (\$M)

Type (ICT in bold)	Total
Business Management and Consulting Services	\$794
<b>Royalties from Computer Software</b>	\$370
<b>Computer Software Services</b>	\$357
Financial Management and Advisory Services	\$357
Advertising	\$132
Other	\$1,075

Royalties from computer software are the top ICT services export, growing from \$243 million in 2013 to \$370 million in 2022 (52%).

Business management and consulting services are Colorado's 1st district's top potentially ICT-enabled services export, growing from \$134 million in 2013 to \$794 million in 2022 (494%).