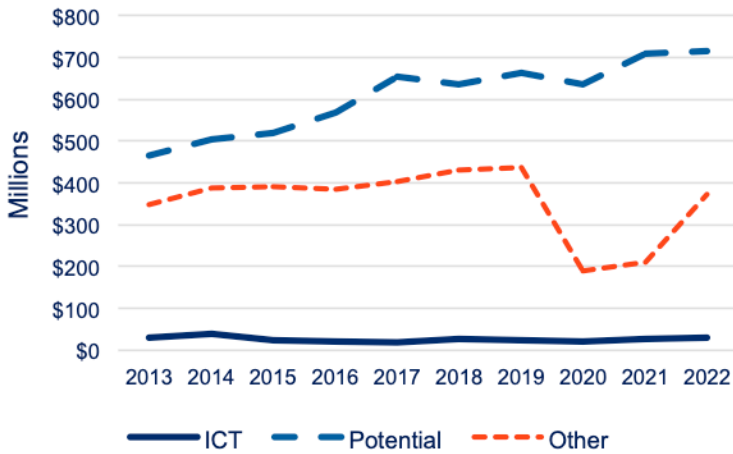




North Carolina's 5th and Digital Trade

NC-5 Services Exports, 2013-2022



ICT services exports fell from \$31 million in 2013 to \$29 million in 2022 (-8%), but still supported 66 direct and 55 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$466 million to \$716 million (54%), supporting 1,957 direct and 1,289 indirect jobs in 2022.

Exports of other services grew from \$347 million in 2013 to \$436 million in 2019 (26%), before falling sharply due to Covid-19. They have not yet fully recovered.

North Carolina's 5th district's digitally tradeable services exports supported 2,023 direct and 1,344 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from NC-5, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$12	\$363	\$375
Asia & Pacific (ex. China)	\$7.6	\$126	\$134
Central & South America	\$3.0	\$94	\$97
North America	\$3.8	\$81	\$85
China	\$1.4	\$26	\$28
Middle East & Africa	\$0.6	\$25	\$25

Europe was North Carolina's 5th district's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

North Carolina's 5th district's exports of potentially ICT-enabled services to Switzerland grew from \$29 million in 2013 to \$58 million (+101%) in 2022.

The "Digital Dozen" accounted for \$296 million out of North Carolina's 5th district's \$745 million in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from NC-5, 2022 (\$M)

Type (ICT in bold)	Total
Misc. Financial Services	\$144
Implicit Financial Services	\$134
Business Management and Consulting Services	\$89
Royalties from Industrial Processes	\$87
Research and Development and Testing Services	\$49
Other	\$242

Computer software services are the top ICT services export, growing from \$988,000 in 2013 to \$14 million in 2022 (1,331%).

Miscellaneous financial services are North Carolina's 5th district's top potentially ICT-enabled services export, growing from \$124 million in 2013 to \$144 million in 2022 (16%).